

**KIRRIEMUIR DAY CARE LIMITED**

**REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**(A Company limited by Guarantee)  
Company No. SC224718**

**IRVINE ADAMSON & CO, CHARTERED ACCOUNTANTS  
KIRRIEMUIR**

**KIRRIEMUIR DAY CARE LIMITED**

**YEAR ENDED 31 MARCH 2020**

	Page
Report of the Trustees	1
Report of the Independent Examiner	5
Statement of Financial Activities (incorporating the Income and Expenditure Account)	6
Balance Sheet	7 - 8
Notes to the Financial Statements	9 - 14

## **KIRRIEMUIR DAY CARE LIMITED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020**

The Trustees are pleased to present their Annual Directors' Report together with the financial statements of the charity for the year ended 31 March 2020 which are also prepared to meet the requirements for a Directors' Report and Accounts for Companies Act purposes.

The financial statements comply with the Charities and Trustees (Investment) Scotland Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, The Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice Applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

#### **Objectives and Activities**

The company's object as described in its Memorandum and Articles of Association is to promote the welfare of elderly persons in Kirriemuir and the surrounding area through establishment and maintenance of one or more units providing continuity of care and a suitable environment to meet their physical and emotional needs.

#### **Achievements and Performance**

1. Throughout the year under review, Kirriemuir Day Care Limited has performed to the full satisfaction of Angus Council Social Work Department to which it is contracted to deliver Day Care Services.
2. The company has changed its trading name to Kirriemuir Day Centre however the company's official name will remain as Kirriemuir Day Care Limited.
3. All Care Commission requirements have been satisfactorily met throughout the year.
4. The responses of the members for whom we are responsible have been good throughout the year.
5. Significant financial cuts were introduced during the year which with the staff's co-operation has reduced the potential deficit for the year to a much improved position.
6. The manager and staff have carried out their duties with care, compassion and enthusiasm and have created a stimulating atmosphere for the members.
7. A very successful Christmas lunch was held at Day Care as well as other outings and entertainments throughout the year.
8. Although the current bus was replaced five years ago, the Trustees are already providing for its replacement as it is expected to have a useful life of six years and fundraising has now been started.
9. Fundraising continues to be a successful contribution to meeting the cost of items which are not covered in the Angus Council contract. A maintenance programme is in operation to maintain premises, etc internally and externally. Fundraising has become more important given the present position in funding received.
10. Staff training has continued to progress both with in-house and outside training resources.
11. Staff turnover has been minimal.
12. The centre started opening on Saturdays four years ago and this continues to be very successful, it also now operates on a Sunday which started in April 2018.
13. Covid -19 has impacted significantly on the centre, and it was closed on the 19<sup>th</sup> March 2020, however the staff were retained at this time to provide an outreach service to our members, providing the opportunity for shopping, medicines and a packed lunch.

## **KIRRIEMUIR DAY CARE LIMITED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020 (CONT.)**

#### **Plans for Future Periods**

1. To continue refresher courses for staff in first aid and health and safety.
2. To continue to provide a wide variety of stimulating experiences for the members.
3. To ensure that fund raising income is adequate to meet the costs of essential maintenance and repairs and renewals and any shortfall in day to day running costs. This is becoming particularly important given the present position in funding covered by the Angus Council Contract and more rigorous financial controls have been implemented.
4. To study and implement the new charity regulations issued by OSCR and to continue to review policies and procedures.
5. The centre continues to review the potential to increase the use of the buildings out with the current times for the elderly in the community.

#### **Covid-19**

The instruction to close the centre by the Scottish Government through Angus Council on the 19<sup>th</sup> March was expected once the pandemic had taken the country into a very serious position, particularly as many of the members would fall into the over 70s and potentially have additional issues. The provision of the service to our members was foremost in the staff's mind and an outreach service to members was initiated along with assistance to additional individuals identified through the local churches and district nurse service. Additional costs have been incurred including PPE, cleaning materials, packed lunch items and individual items for members, much of which it is hoped will be refunded through Angus Council. The most notable loss of income has been due to no private members attending the centre which can account for around 20% of the centre's income. A grant application for support during the pandemic realised £7,000 which has assisted the centre's financial position at this time.

Following other organisations, the directors agreed to furlough a number of staff, retaining sufficient to continue the outreach service. There is no date agreed as yet as to when the centre may re-open and work on providing an outreach service to additional individuals within the community is being considered actively.

#### **Financial Review**

The gross income for the year was £261,582 resulting in an overall deficit of £13,949. This is made up of an unrestricted deficit of £19,659 and a restricted surplus of £5,710. This is dealt with as shown in the Charity Statement of Financial Activities on page 6.

#### **Risk Management**

The Trustees have examined the major strategic business and operational risks which the organisation faces and confirm that systems have been established to monitor and control these risks, and identify any new risks, so as to mitigate any impact that they may have on the operation of the organisation. The Trustees have identified that financial sustainability is the major financial risk for the charity. A key element in the management of the financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison with the bank and active management of trade debtors and creditors to ensure sufficient working capital is held by the company. Attention has also been focused on non financial risks. These are managed by ensuring Care Commission accreditation is up to date, having robust policies and procedures in place, and regular training for staff.

## **KIRRIEMUIR DAY CARE LIMITED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020 (CONT.)**

#### **Reserves Policy and Going Concern**

The unrestricted general reserve currently holds £180,138, enough funds to finance approximately 8 weeks running costs. It is the intention of the Trustees to increase the level of reserves over time to cover 12 weeks running cost, in line with the national average. Due to the level of reserves held, going concern is not currently considered to be a problem.

#### **Structure Governance and Management**

Kirriemuir Day Care Ltd is a company limited by guarantee governed by its Memorandum and Articles of Association dated 29 October 2001. It is registered as a Charity with the Office of the Scottish Charity Regulator. Any person living or regularly employed within the town of Kirriemuir and surrounding area and who is in sympathy with the objects of the company can become a member. There are currently 6 members each of whom agrees to contribute £1 in the event of the company being wound up while they are still a member.

#### **Appointment of Trustees**

The Directors of the Charitable Company ("The Charity") are its Trustees for the purposes of Charity Law and throughout this report are collectively known as Trustees. The appointment, removal powers and duties of Trustees are set out in the Articles of Association of the company. Trustees are appointed by the members of the company.

#### **Related Parties**

None of the Trustees received remuneration or other benefit from their work with the Charity.

#### **Reference and Administrative Details**

Charity Number: SC032533

Company Number: SC224718

Registered Office: Glebe House, Glebe Court, Kirriemuir

Independent Examiner: Lynne M Borland BA CA CTA

Irvine Adamson & Co, Chartered Accountants, 23 Bank Street, Kirriemuir, Angus, DD8 4BE

Bankers: Bank of Scotland  
72 West High Street  
Forfar  
Angus  
DD8 4DP

#### **Directors' and Trustees**

The Directors' of the Charitable Company (The Charity) are its Trustees for the purpose of Charity Law. The Trustees and Officers serving during the year and since the year end were as follows:

Alexander Rae	Chair
Anne Marie Pitt	
Duncan Murray (resigned 31 July 2019)	
Annie P Rae	
Andrew Gough	
Michael Kiely (appointed 11.October 2019)	
C Bernadette Campbell	
Cath Hardman (appointed 8 July 2020)	

## **KIRRIEMUIR DAY CARE LIMITED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020 (CONT.)**

Andrew Gough and Annie P Rae retire by rotation and, being eligible, offer themselves for re-election. Day to day management of Kirriemuir Day Centre Ltd is delegated by the Trustees to Ashley McIntosh, The Centre Manager.

Company Secretary: Anne Marie Pitt

The company has purchased insurance to indemnify the trustees against default on their part.

#### **Trustees Responsibilities in Relation to the Financial Statements**

The Charity Trustees (who are also directors of the company for the purposes of company law) are responsible for preparing a Trustees Annual Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the Trustees are required to:

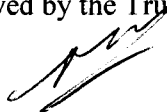
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed subject to any material departure disclosed and explained in the Financial Statements;
- prepare the financial statements under the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Trustees on 12 August 2020 and signed on their behalf by



Alexander Rae

# Irvine Adamson & Co

Chartered Accountants and Chartered Tax Advisers

Partners: Lynne M Borland BA CA CTA  
Yvonne Downie BAcc(Hons) CA CTA  
Associate: Jennifer Welsh BA(Hons) ACCA

---

## Independent Examiner's Report to the Trustees of Kirriemuir Day Care Limited

I report on the accounts of the charity for the year ended 31 March 2020 which are set out on pages 6 to 14.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply and that no audit is required under Part 16 of the Companies Act 2016. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

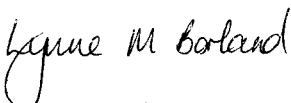
### Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Lynne M Borland BA CA CTA  
Irvine Adamson & Co  
Chartered Accountants and Chartered Tax Advisers  
23 Bank Street  
Kirriemuir  
Angus  
DD8 4BE  
13 August 2020

**KIRRIEMUIR DAY CARE LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2020**

	Notes	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £
<b>Income from:</b>							
Donations and grants	2	25,613	5,710	31,323	30,040	-	30,040
Charitable activities	3	229,923	-	229,923	242,179	-	242,179
Investment income	4	336	-	336	696	-	696
<b>Total income</b>		<b>255,872</b>	<b>5,710</b>	<b>261,582</b>	<b>272,915</b>	<b>-</b>	<b>272,915</b>
<b>Expenditure on:</b>							
Raising funds		1,853	-	1,853	2,421	-	2,421
Charitable activities	5	273,678	-	273,678	277,847	927	278,774
<b>Total expenditure</b>		<b>275,531</b>	<b>-</b>	<b>275,531</b>	<b>280,268</b>	<b>927</b>	<b>281,195</b>
<b>Net income/(expenditure)</b>		<b>(19,659)</b>	<b>5,710</b>	<b>(13,949)</b>	<b>(7,353)</b>	<b>(927)</b>	<b>(8,280)</b>
<b>Transfers between funds</b>				<b>-</b>	<b>19,271</b>	<b>(19,271)</b>	<b>-</b>
<b>Net movement in funds</b>		<b>(19,659)</b>	<b>5,710</b>	<b>(13,949)</b>	<b>11,918</b>	<b>(20,198)</b>	<b>(8,280)</b>
<b>Total funds brought forward</b>		<b>199,797</b>	<b>-</b>	<b>199,797</b>	<b>187,879</b>	<b>20,198</b>	<b>208,077</b>
<b>Total funds carried forward</b>		<b>180,138</b>	<b>5,710</b>	<b>185,848</b>	<b>199,797</b>	<b>-</b>	<b>199,797</b>

All income and expenditure derives from continuing activities.

The statement of financial activities includes all recognised gains and losses in the current and prior year.

The notes on pages 9 to 14 form part of these financial statements.



**KIRRIEMUIR DAY CARE LIMITED**

**BALANCE SHEET  
AS AT 31 MARCH 20120**

	Note	2020 £	2019 £
<b>Fixed Assets</b>			
Tangible assets	10	<u>142,141</u>	<u>154,197</u>
<b>Current Assets</b>			
Debtors	11	5,103	9,157
Cash at bank and on hand		<u>70,692</u>	<u>56,667</u>
<b>Total Current Assets</b>		<u>75,795</u>	<u>65,824</u>
<b>Liabilities</b>			
Creditors: amounts falling due within one year	12	<u>32,088</u>	<u>20,224</u>
<b>Net Current Assets</b>		<u>43,707</u>	<u>45,600</u>
<b>Net Assets</b>		<u>185,848</u>	<u>199,797</u>
<b>The Funds of the Charity</b>	13		
Unrestricted income funds		180,138	199,797
Restricted income funds		<u>5,710</u>	<u>-</u>
		<u>185,848</u>	<u>199,797</u>

The trustees statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 9 to 14 form part of these financial statements.

**KIRRIEMUIR DAY CARE LIMITED**

**BALANCE SHEET (continued)**

**Trustees' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2020**

In approving these financial statements as trustees of the company we hereby confirm:-

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2020; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of Section 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with section 44 of the Charities and Trustee Investment (Scotland) Act 2005.

The financial statements were approved by the trustees and authorised for issue on 12 August 2020 and signed on its behalf by

**Andrew Gough**  
Trustee



**Registration number SC224718**

The notes on pages 9 to 14 form part of these financial statements.

## KIRRIEMUIR DAY CARE LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

#### 1. ACCOUNTING POLICIES

The principal accounting policies are summarised below.

##### (a) Basis of Accounting

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and The Charities Accounts (Scotland) Regulations 2006 (as amended). The accounts are prepared in sterling which is the functional currency of the entity.

The company is a private company limited by guarantee, registered in Scotland. The registered office is Glebe House, Glebe Court, Kirriemuir, Angus. The charity is a public benefit entity.

##### (b) Incoming resources

###### Charitable activities

Income from the provision of supported services for individuals with various needs is included in income in the period in which the support is provided.

###### Donations and grants

Income from donations and grants, including capital grants, is included in income when these are receivable, except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

- When donors impose conditions, which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in income until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally on notification of interest paid or payable by the Bank.

##### (c) Resources expended and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- costs of generating funds comprise the costs associated with attracting voluntary income and the cost of fundraising.

- Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

## KIRRIEMUIR DAY CARE LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020 (CONTINUED)

#### (d) Support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support company activities. These costs have been allocated to expenditure on charitable activities. These have been allocated on an activity basis as agreed by the trustees.

#### (e) Donated services and facilities

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain those services or facilities on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

#### (f) Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Heritable property	- 2% straight line
Furnishings and equipment	-15 to 25% straight line
Motor vehicle	- 10 to 20% straight line

#### (g) Fund accounting

Funds are classified as either restricted, unrestricted or endowment funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

#### (f) Pensions

The charity operates a defined contribution scheme in respect of the employee. Contributions are included in wages and salaries in the Statement of Financial Activities.

## 2. DONATIONS AND GRANTS

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £
Donations	17,173	5,710	22,883	12,081	-	12,081
Legacies	7,654	-	7,654	17,150	-	17,150
Income tax recovered	786	-	786	809	-	809
	<u>25,613</u>	<u>5,710</u>	<u>31,323</u>	<u>30,040</u>	<u>-</u>	<u>30,040</u>

**KIRRIEMUIR DAY CARE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020 (CONTINUED)**

**3. INCOME FROM CHARITABLE ACTIVITIES**

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £
Bus operator's grant	2,781	-	2,781	3,492	-	3,492
Private members fees	37,169	-	37,169	36,043	-	36,043
Fundraising activities	9,699	-	9,699	9,456	-	9,456
Other income	1,097	-	1,097	-	-	-
Local Authority Grant	179,177	-	179,177	193,188	-	193,188
	<u>229,923</u>	<u>-</u>	<u>229,923</u>	<u>242,179</u>	<u>-</u>	<u>242,179</u>

**4. INVESTMENT INCOME**

Bank interest received	<u>336</u>	<u>-</u>	<u>336</u>	<u>696</u>	<u>-</u>	<u>696</u>
------------------------	------------	----------	------------	------------	----------	------------

**5. EXPENDITURE ON CHARITABLE ACTIVITIES**

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £
Wages and salaries	202,795	-	202,795	190,738	-	190,738
Kitchen and catering	15,058	-	15,058	28,034	-	28,034
Garden costs	1,430	-	1,430	1,859	-	1,859
Property costs	14,770	-	14,770	15,212	-	15,212
Motor expenses	12,918	-	12,918	8,618	-	8,618
Staff training and travel	1,190	-	1,190	1,663	-	1,663
Bad debts written off	37	-	37	163	-	163
Depreciation	12,056	-	12,056	11,267	927	12,194
Loss on disposal of fixed assets	-	-	-	81	-	81
Governance costs (see note 6)	2,040	-	2,040	2,000	-	2,000
Other general costs	11,384	-	11,384	18,212	-	18,212
	<u>273,678</u>	<u>-</u>	<u>273,678</u>	<u>277,847</u>	<u>927</u>	<u>278,774</u>

£809 (2019 - £739) was paid to Irvine Adamson & Co in respect of payroll bureau services.

**6. GOVERNANCE COSTS**

Independent Examiner's fee	<u>2,040</u>	<u>-</u>	<u>2,040</u>	<u>2,000</u>	<u>-</u>	<u>2,000</u>
	<u>2,040</u>	<u>-</u>	<u>2,040</u>	<u>2,000</u>	<u>-</u>	<u>2,000</u>

**7. STAFF COSTS**

The total emoluments paid to employees during the year were as follows:

	2020 £	2019 £
Wages and salaries	193,904	183,221
Employer's pension contributions	2,202	1,280
Social security costs	<u>6,689</u>	<u>6,237</u>

**KIRRIEMUIR DAY CARE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020 (CONTINUED)**

The average number of employees during the year was as follows:

	2020 £	2019 £
Management	3	3
Other support staff	<u>14</u>	<u>14</u>
	<u>17</u>	<u>17</u>
Care Bank	<u>-</u>	<u>1</u>

**8. TRUSTEES' REMUNERATION & RELATED PARTY TRANSACTIONS**

No charity trustee received payment for professional or other services supplied to the charity (2019 - nil), neither were they reimbursed expenses during the year (2019 - nil).

During the year, insurance was purchased to indemnify the trustees against default on their part, for a premium of £76 (2019 - £76).

**9. NET INCOME FOR THE YEAR**

This is arrived at after charging:

	2020 £	2019 £
Depreciation of tangible assets	12,056	12,194
Independent Examiner's fees	<u>2,040</u>	<u>2,000</u>

**10. TANGIBLE FIXED ASSETS**

	Heritable Property £	Furniture & Equipment £	Motor Vehicles £	Total £
<b>Cost:</b>				
At 1 April 2019	162,825	56,106	42,834	261,765
Additions	-	-	-	-
Disposals	-	(66)	-	(66)
At 31 March 2020	<u>162,825</u>	<u>56,040</u>	<u>42,834</u>	<u>261,699</u>
<b>Depreciation:</b>				
At 1 April 2019	45,711	38,731	23,126	107,568
On disposals	-	(66)	-	(66)
Charge for year	<u>3,257</u>	<u>3,873</u>	<u>4,926</u>	<u>12,056</u>
At 31 March 2020	<u>48,968</u>	<u>42,538</u>	<u>28,052</u>	<u>119,558</u>
<b>Net book value:</b>				
At 31 March 2020	<u>113,857</u>	<u>13,502</u>	<u>14,782</u>	<u>142,141</u>
At 31 March 2019	<u>117,114</u>	<u>17,375</u>	<u>19,708</u>	<u>154,197</u>

**KIRRIEMUIR DAY CARE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020 (CONTINUED)**

**11. DEBTORS**

	<b>2020</b>	<b>2019</b>
	£	£
Sundry debtors and prepayments	<u>5,103</u>	<u>9,157</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	<b>2019</b>
	£	£
Sundry creditors and prepaid income	29,706	14,161
Trade creditors	428	3,883
Accrued charges	<u>1,954</u>	<u>2,180</u>
	<u>32,088</u>	<u>20,224</u>

**13. ANALYSIS OF CHARITABLE FUNDS**

**Analysis on movements in unrestricted funds**

	<b>At 1 April 2019</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Transfers</b>	<b>At 31 March 2020</b>
	£	£	£	£	£
General fund	<u>199,797</u>	<u>255,872</u>	<u>(275,531)</u>	<u>-</u>	<u>180,138</u>

<b>Name of unrestricted fund</b>	<b>Description, nature and purposes of fund</b>
General fund	The free reserves of the charity

**Analysis on movements in restricted funds**

	<b>At 1 April 2019</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Transfers</b>	<b>At 31 March 2020</b>
	£	£	£	£	£
Bus fund	<u>-</u>	<u>5,710</u>	<u>-</u>	<u>-</u>	<u>5,710</u>

<b>Name of restricted fund</b>	<b>Description, nature and purposes of fund</b>
Bus fund	To fund the purchase of a new bus.

**KIRRIEMUIR DAY CARE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020 (CONTINUED)**

**14. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted fund</b>	<b>Restricted funds</b>	<b>Total 2020</b>	<b>Unrestricted fund</b>	<b>Restricted funds</b>	<b>Total 2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	142,141	-	142,141	154,197	-	154,197
Cash at bank and on hand	64,982	5,710	70,692	56,667	-	56,667
Other current assets	5,103	-	5,103	9,157	-	9,157
Creditors due within one year	<u>(32,088)</u>	<u>-</u>	<u>(32,088)</u>	<u>(20,224)</u>	<u>-</u>	<u>(20,224)</u>
	<u>180,138</u>	<u>5,710</u>	<u>185,848</u>	<u>199,797</u>	<u>-</u>	<u>199,797</u>